

**MINUTES OF THE JOINT ANNUAL MEETING
OF THE
BOARD OF DIRECTORS AND MEMBERSHIP
OF THE
BUFFALO AND ERIE COUNTY REGIONAL
DEVELOPMENT CORPORATION
(RDC)**

- DATE AND PLACE:** April 22, 2026, at the Erie County Industrial Development Agency, 95 Perry Street, 4th Floor Conference Room, Buffalo, New York 14203
- PRESENT:** Dr. LaVonne Ansari, Rev. Mark Blue, Hon. Joseph Emminger, Lorry Goldhawk, Gregory Inglut, Hon. Shawn Lavin, Hon. Brian Nowak, Hon. Mark Poloncarz, Kenneth Schoetz and Stephen Zenger
- EXCUSED:** Grace Bogdanove, Hon. Joel Feroletto, Dottie Gallagher, Tyra Johnson, Glenn Nellis, Hon. Sean Ryan, Hon. Taisha St. Jean Tard
- VIA ZOOM:** Brenda McDuffie¹
- OTHERS PRESENT:** Mollie Profic, Chief Financial Officer; Jerry Manhard, Chief Lending Officer; Grant Lesswing, Director of Business Development; Carrie Hocieniec, Operations Assistant/Assistant Secretary; Brian Krygier, Director of Information Technology; Noah Cliff, Business Development Officer; Atiqah Abidi, Accounting Manager; Soma Hawramee, Director of Operations; Michelle Moore, Compliance Portfolio Manager; Talia Johnson-Huff, Director of Projects and Property; Lori Szewczyk, Director of Grants and Special Projects and Robert Murray, Esq., General Counsel/Harris Beach Murtha
- GUESTS:** Zaque Evans and Daniel Castle on behalf of Erie County

There being a quorum present at 12:43 p.m., the meeting of the members of the Buffalo and Erie County Regional Development Corporation (the “RDC”), was called to order by Mr. Poloncarz, who presided over the meeting in the absence of Chair McDuffie.

MINUTES

The minutes of the March 25, 2026, meeting of the members, were presented. Rev. Blue moved, and Mr. Lavin seconded, to approve of the minutes. Mr. Poloncarz called for the vote, and the minutes were then unanimously approved.

¹ Ms. McDuffie participated via video conference pursuant to Section 103-A of the New York State Public Officer’s Law and the Agency’s Videoconferencing Participation Policy.

REPORTS / ACTION ITEMS / INFORMATION ITEMS

Financial Report. Ms. Profic presented the March financial reports. The balance sheet shows that the RDC finished the month with total assets of \$23.5M, consisting of cash and loans receivable. Liabilities reflect amounts due to ECIDA, there was a decrease from February as the 2025 amount was paid in March. Fund balance is \$23.4M. The March income statement reflects \$49,000 of loan interest income, and \$41,000 of expenses. After non-operating revenue of \$17,000, there was net income of \$58,000 in March. The year-to-date income statement shows operating revenue of \$147,000, \$65,000 of operating expenses, and \$50,000 of non-operating revenue, combining for net income of \$131,975 so far in 2026. Mr. Poloncarz directed that the report be received and filed.

Annual Report of Directors. Ms. Profic reviewed a memorandum regarding the RDC's Annual Report of Directors. NYS not-for-profit law requires certain information to be presented in a report annually to the RDC:

1. Information on the assets and liabilities of RDC as of the end of the prior fiscal year;
2. The principal changes in assets and liabilities during the prior fiscal year;
3. The revenue or receipts of RDC during the prior fiscal year; and
4. The expenses or disbursements of RDC during the prior fiscal year.

Ms. Profic advised that the requirements 1 through 4 were satisfied with the presentation of the audited financial statements last month. The 5th requirement is reporting the number of members of RDC as of the date of the report, together with a statement of increase or decrease in the number of members during the prior fiscal year and a statement of the place where the names and places of residence of the current members may be found. RDC continues to have 23 membership positions, consistent with the prior year's report. Current board members names can be found on the ECIDA's website, while places of residence can be found at RDC's (ECIDA) office. Mr. Poloncarz directed that the report be received and filed.

Loan Status Report. Mr. Manhard provided this report to Board members. Mr. Poloncarz directed that the report be received and filed.

Nominating Committee Update. Mr. Poloncarz noted he is Nominating Committee Chair and noted the Nominating Committee reviewed and approved the proposed 2026 slate of officers and committee members. Rev. Blue moved and Mr. Emminger seconded to approve of the 2026 slate of officers and committee members. Mr. Poloncarz then called for the vote and the motion was unanimously approved.

There being no further business to discuss, Mr. Poloncarz adjourned the meeting at 12:52 p.m.

Dated: April 22, 2026



Mollie M. Profic, Secretary